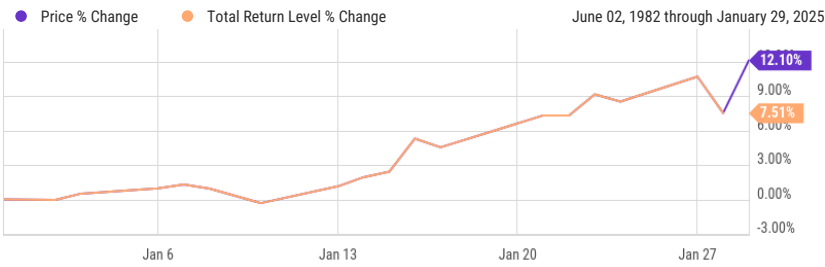


Norfolk Southern Corp



Performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than quoted performance data.

Inc. Statement	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Revenue	11.62B	10.51B	9.888B	10.55B	11.46B	11.30B	9.789B	11.14B	12.74B	12.16B	12.17B
Operating Margin	31.80%	28.52%	32.40%	35.36%	36.62%	37.58%	37.36%	42.31%	39.25%	35.16%	39.00%
EBIT Margin	31.75%	28.46%	31.81%	34.86%	35.14%	36.25%	32.23%	40.60%	37.83%	25.02%	31.67%
Effective Tax Rate	36.18%	36.28%	35.40%	-72.76%	23.15%	22.03%	20.43%	22.51%	20.82%	21.25%	20.84%
Net Income	2.00B	1.556B	1.668B	5.404B	2.666B	2.722B	2.013B	3.005B	3.27B	1.827B	2.416B
EPS Basic	6.44	5.13	5.66	18.76	9.58	10.32	7.88	12.16	13.92	8.04	10.69
EPS Diluted	6.39	5.10	5.62	18.61	9.51	10.25	7.84	12.11	13.88	8.02	10.65

Balance Sheet	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Last Qtr.
Total Assets	33.20B	34.14B	34.89B	35.71B	36.24B	37.92B	37.96B	38.49B	38.88B	41.65B	43.26B
Total Liabilities	20.79B	21.95B	22.48B	19.35B	20.88B	22.74B	23.17B	24.85B	26.15B	28.87B	29.47B
Financial Debt	8.985B	10.09B	10.21B	9.836B	11.14B	12.20B	12.68B	13.84B	15.18B	17.18B	17.20B
Shareholders Equity	12.41B	12.19B	12.41B	16.36B	15.36B	15.18B	14.79B	13.64B	12.73B	12.78B	13.78B

Cash Flow	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Cash from Operations	2.915B	2.908B	3.034B	3.253B	3.726B	3.892B	3.637B	4.255B	4.222B	3.179B	3.774B
Cash from Investing	-2.002B	-2.087B	-1.832B	-1.481B	-1.658B	-1.764B	-1.175B	-1.222B	-1.603B	-2.182B	-3.579B
Cash from Financing	-1.383B	-693.00M	-1.347B	-2.038B	-2.312B	-1.994B	-1.927B	-3.309B	-3.002B	115.00M	-726.00M
Free Cash Flow	797.00M	523.00M	1.147B	1.53B	1.775B	1.873B	2.143B	2.785B	2.274B	830.00M	1.21B

Dividend	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Dividend Per Share	2.22	2.36	2.36	2.44	3.04	3.60	3.76	4.16	4.96	5.40	5.40
Payout Ratio	34.35%	45.82%	41.67%	13.01%	31.66%	34.86%	47.69%	34.21%	35.69%	67.05%	--

Profitability	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TTM
Return on Assets	6.09%	4.62%	4.83%	15.31%	7.41%	7.34%	5.31%	7.86%	8.45%	4.54%	--
Return on Equity	16.88%	12.65%	13.56%	37.57%	16.81%	17.82%	13.43%	21.14%	24.80%	14.32%	--
Return on Invested Capital	9.49%	7.13%	7.43%	22.14%	10.12%	10.10%	7.34%	10.94%	11.81%	6.31%	--

Estimates	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	2024	2025	2026
EPS	2.937	3.357	3.481	3.367	3.523	13.20	15.01	15.40
Revenue	3.044B	3.128B	3.167B	3.160B	3.202B	12.55B	13.18B	13.28B

Shareholder Friendliness	Liquidity	Short Interest
Dividend Yield	Quick Ratio Annual	Short Interest
Net Payout Yield	Current Ratio Ann	Days to Cover Short
Net Buyback Yield	Working Capital Ann	Percent of Float Short
Debt Paydwn Yield	EBIT/Int Expense Ann	% of Shr Outst Short

Class-I railroad Norfolk Southern operates in the Eastern United States. On more than 20,000 miles of track, the rail hauls shipments of coal, intermodal traffic, and a diverse mix of automobile, agriculture, metal, chemical, and forest products.

Currency: USD

Symbol: NSC	Price - Jan. 28, 2025 252.32
Sector: Industrials	Price Target 272.84
Industry: Ground Transportation	52 Week High - Nov. 6, 2024 277.60
Consensus Rating: Outperform	52 Week Low - June 25, 2024 206.71
Y-Rating: Neutral	Market Cap 57.08B
Last Fiscal Period: --	

Performance	1M	3M	YTD	1Y*	3Y*	5Y*	10Y*
Total Return	7.26%	0.04%	7.51%	10.10%	-0.29%	6.39%	11.74%
Price Return	7.26%	-0.50%	7.51%	7.71%	-2.47%	4.27%	9.37%

*Figures are annualized.

Comparables	Total Returns			Valuation (TTM)	
	1Y*	3Y*	5Y*	P/E	P/S
NSC	10.10%	-0.29%	6.39%	23.69	4.692
UNP	5.91%	2.75%	9.11%	22.47	6.253
CSX	-6.40%	-0.41%	6.53%	18.26	4.371
USDP	-84.63%	-82.98%	-68.07%	--	--

*Figures are annualized.

Growth	3Y	5Y	10Y
	Revenue	7.49%	1.19%
Operating Income	5.33%	0.37%	2.52%
EPS Basic	0.67%	-3.44%	2.80%
Total Dividends Paid	8.46%	7.74%	6.76%
Book Value	-4.75%	-3.61%	1.25%
Total Assets	3.14%	2.82%	2.52%

Valuation	TTM	3Y Med.	5Y Med.	Ind. Avg.
PE Ratio	23.69	21.19	23.08	21.10
PS Ratio	4.692	4.524	4.761	3.620
PB Ratio	4.141	4.162	4.166	2.964
Price/FCF	47.20	25.65	26.35	36.78
EV/EBITDA	14.11	13.01	13.81	13.35
EV/EBIT	19.02	17.12	18.06	17.15
EV/Revenue	6.023	5.734	5.945	4.546
EV/FCF	60.59	31.47	31.33	35.04
EV/Assets	1.675	1.694	1.694	1.346
P/E Forward	19.12	--	--	--
P/S Forward	4.547	--	--	--
PEG Forward	0.296	--	--	--

Risk	3Y	5Y	10Y
Beta	1.237	1.342	1.347
Standard Deviation	25.85%	29.47%	27.62%
Historical Sharpe Ratio	-0.3686	0.1197	0.3087
Max Drawdown	35.65%	44.42%	44.42%
VaR 5%	2.48%	2.58%	2.53%
Historical Sortino	-0.7358	0.1755	0.4722

2025 YCharts, Inc. All Rights Reserved. YCharts, Inc. ("YCharts") is not registered with the U.S. Securities and Exchange Commission (or with the securities regulatory authority or body of any state or any other jurisdiction) as an investment adviser, broker-dealer or in any other capacity, and does not purport to provide investment advice or make investment recommendations. This report has been generated using data manually input by the creator of this report combined with data and calculations from YCharts.com and is intended solely to assist you or your investment or other adviser(s) in conducting investment research. You should not construe this report as an offer to buy or sell, as a solicitation of an offer to buy or sell, or as a recommendation to buy, sell, hold or trade, any security or other financial instrument. For further information regarding your use of this report, please go to: <https://get.ycharts.com/disclosure/>